

ARVAL MOBILITY OBSERVATORY 2024

MOBILITY IN LUXEMBOURG CHANGES AND TRENDS

Arval Mobility
Observatory



EDITO



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Decisions taken by European Union about the future of combustion engines have significant consequences for how individuals and companies will have to plan their mobility in the medium term. In this evolving context, our role is to support change and help everyone travel better.

To achieve this objective, we need to have a clear view of current and future trends. That is why, every year, the Arval Mobility Observatory carries out the Fleet and Mobility Barometer, an independent survey conducted by the Ipsos Institute which asks thousands of European fleet managers – including 251 from Luxembourg companies of all sizes – about their changing needs.

We invite you to take a look at the main results of the 2024 Fleet and Mobility Barometer, set out on the pages that follow, which provide an insight into the current situation and future prospects for corporate mobility.

Happy reading!

METHODOLOGY



251

Interviews

with corporate fleet decision makers



Company size & sector



Employees

-10

10-99

100 to 249

250/ +



79

54

66

52

133

118



1



What short term shifts are shaping the market?

2



What kind of vehicles will the market expect in 3 years?

3



How do mobility solutions impact corporate mobility?

LUXEMBOURG



KEY GLOBAL INSIGHTS

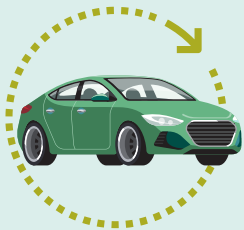


Globally, most companies are confident about the future of their fleets, despite economic, technological and geopolitical challenges

92% anticipate that their fleet will either remain stable or grow (with 21% expecting growth)

NEXT 3 YEARS

7% have changed or consider changing their mobility/fleet policy to take home/remote working into account



Full-service leasing should continue to grow across all companies' sizes

31% are considering to introduce or further increase the use of full-service leasing

NEXT 3 YEARS

36% declare that full-service leasing is their current main financing method

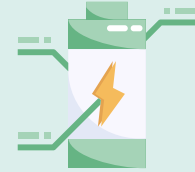


Driven by CSR related reasons, the fleet electrification momentum continues

72% have already implemented new car fuel technologies or are considering to do so (limited to 28% for LCVs)

NEXT 3 YEARS

35% have already implemented or consider implementing alternative fuel technologies because of their environmental impact



The BEVs are expected to continue to grow, with remaining challenges on charging, cost and range of models

38% have already or are considering to implement BEV passenger cars (limited to 24% for LCVs)

NEXT 3 YEARS

45% mention the lack of charging points at the office (26% public, 28% at home) as continuing barriers (followed by their price at 39%)



Corporate mobility solutions are increasingly adopted as a complement to company cars, mainly for HR and CSR reasons

77% interviewed have already implemented at least one alternative mobility solution

34% have already implemented or are considering to implement bike lease schemes as one of the popular alternatives



Connected cars : strong intentions yet limited use today of telematics data

36% having adopted a telematics tool for their passenger cars, LCVs or both

NEXT 3 YEARS

64% equipped use or consider using telematics data, with 19% already using it today



Globally, most companies are confident about the future of their fleets, despite economic, technological and geopolitical challenges

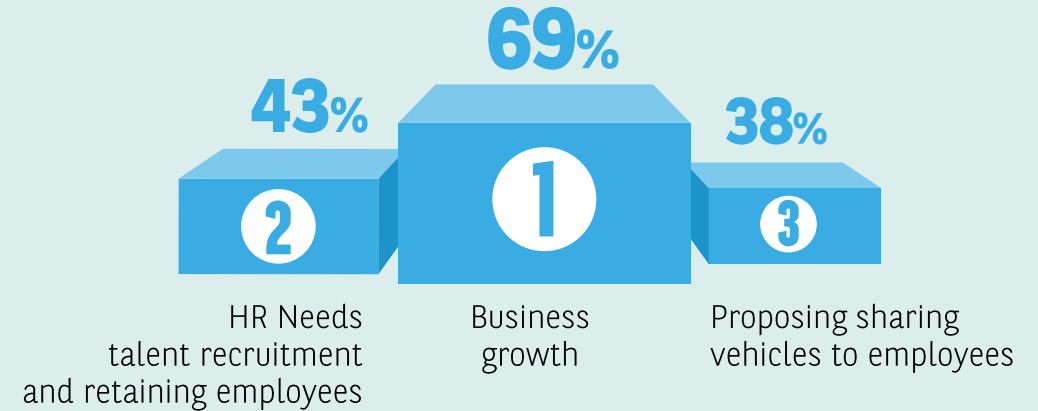


TREND **NEXT 3 YEARS**
92% anticipate that their fleet will either **remain stable** or **grow** (with 21% expecting growth)

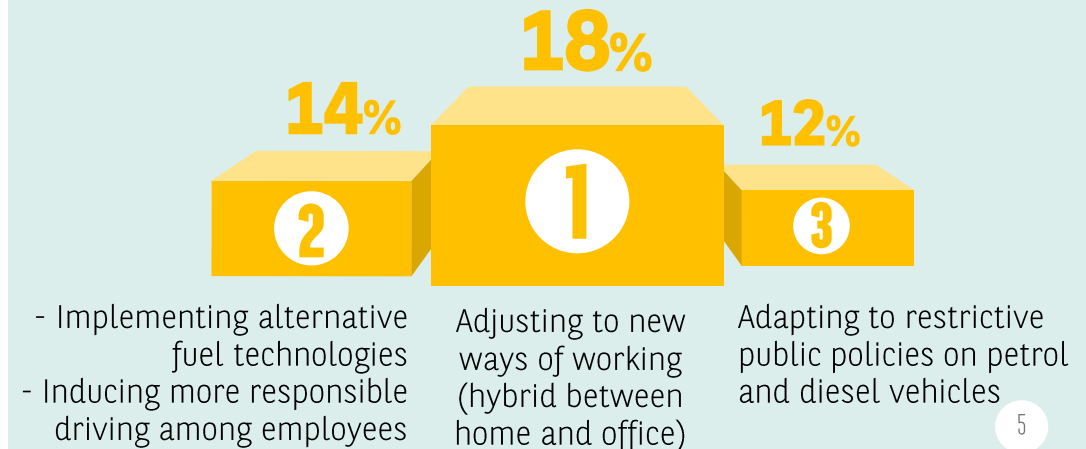
ADDITIONAL INFORMATION
7% have changed or consider changing their mobility/fleet policy to take home/remote working into account

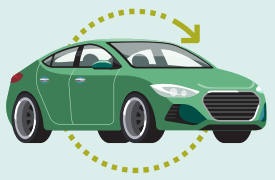
REASONS

for future fleet increase



CHALLENGES **NEXT 3 YEARS**





Full-service leasing should continue to grow across all companies' sizes

36%

ACTUAL

declare that **full-service leasing** is their current **main financing method**

31%

NEXT
3 YEARS

are considering to **introduce or further increase** the use of **full-service leasing**

38%

ADDITIONAL INFORMATION

Introduced/increased consideration among **companies +250 empl.**





Driven by CSR related reasons, the fleet electrification momentum continues – Passenger cars



TREND

NEXT
3 YEARS

have already implemented at least one of **the alternative fuel technologies*** or are considering to do so

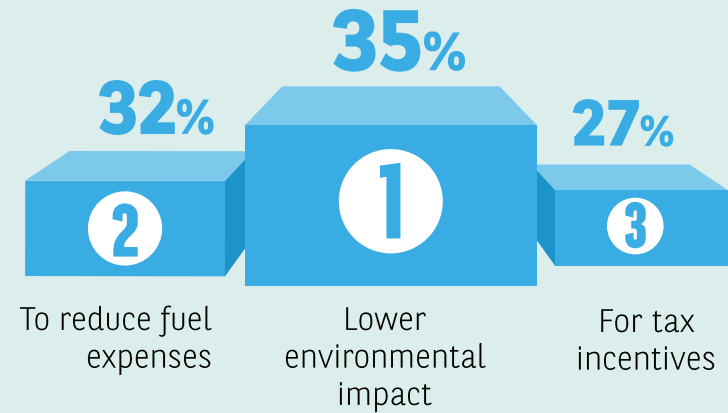


ACTUAL

Already using

REASONS

for electrification – Passenger cars



*The Alternative Fuel Technologies considered in the Barometer are

(1) For Passenger Cars - hybrid vehicles (HEVs), plug-in hybrids (PHEVs) and battery electric vehicles (BEVs) and
(2) For LCVs - battery electric vehicles (BEVs) and Hydrogen Fuel Cell



Reducing fuel expenses has become the major reason for switching to an alternative fuel technology – **LCVs**

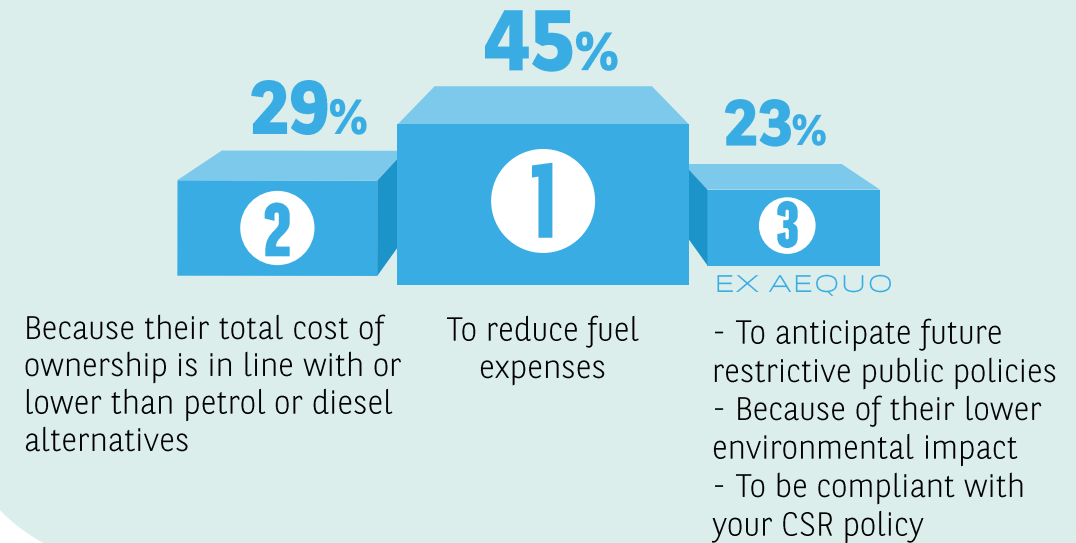


TREND **NEXT 3 YEARS**
have already implemented at least one of **the alternative fuel technologies*** or are considering to do so



ACTUAL
Already using

REASONS for electrification – light commercial vehicles





The BEVs are expected to continue to grow, with remaining challenges on charging, cost and range of models⁽¹⁾

38%

NEXT 3 YEARS

TREND

of companies have already or are considering to **implement BEV passenger cars** (limited to 24% for LCVs)

24%

ADDITIONAL INFORMATION

LCVs
12% already using



Alternative technologies Evolution

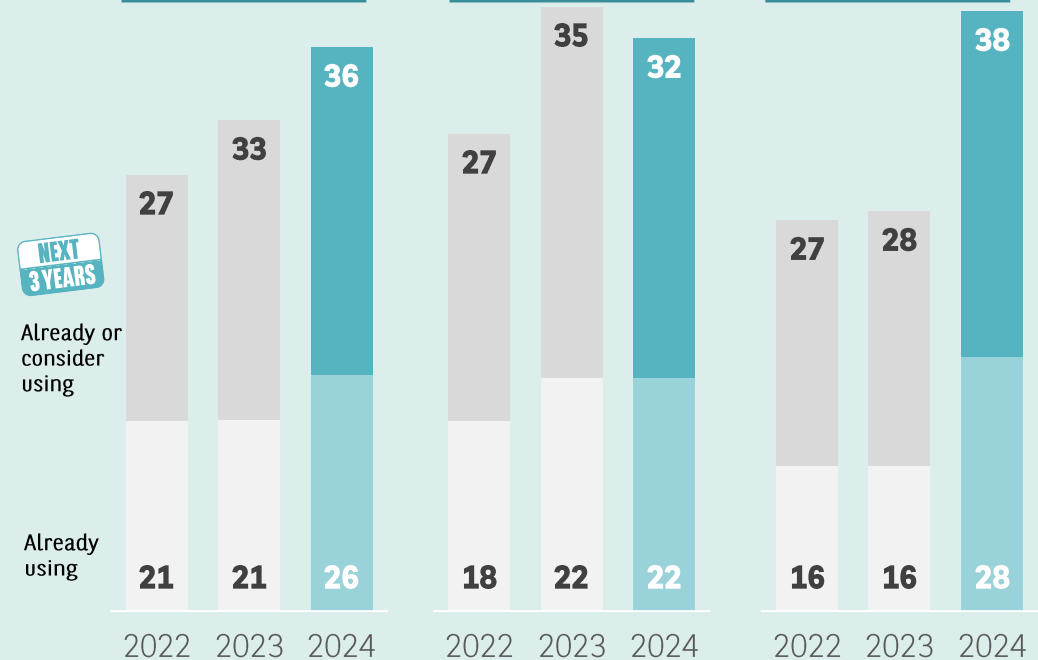


Passenger cars

Plug-in Hybrid

Hybrid

100% Battery Electric Vehicle



*The Alternative Fuel Technologies considered in the Barometer are

(1) For Passenger Cars - hybrid vehicles (HEVs), plug-in hybrids (PHEVs) and battery electric vehicles (BEVs) and

(2) For LCVs - battery electric vehicles (BEVs) and Hydrogen Fuel Cell



The BEVs are expected to continue to grow, with remaining challenges on charging, cost and range of models (2)

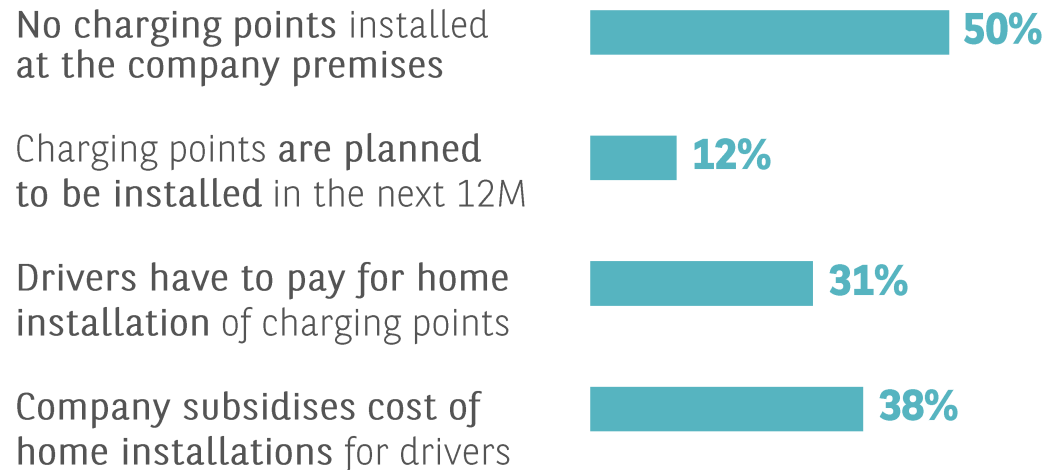


ACTUAL

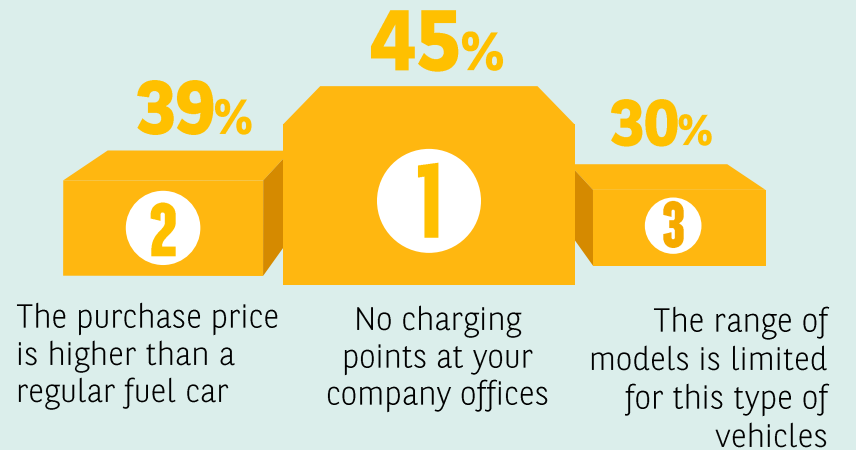
CHALLENGES for transition to BEV

mention the **lack of charging points** at the office (26% public, 28% at home) as continuing barriers (followed by their price at 39%)

Access to charging points



CONSTRAINTS FOR BEV USAGE



*The Alternative Fuel Technologies considered in the Barometer are

(1) For Passenger Cars - hybrid vehicles (HEVs), plug-in hybrids (PHEVs) and battery electric vehicles (BEVs) and (2) For LCVs - battery electric vehicles (BEVs) and Hydrogen Fuel Cell



Corporate mobility solutions are increasingly adopted as a complement to company cars, mainly for HR and CSR reasons



ACTUAL

have already implemented at least **one alternative mobility solution** or are considering to do so

+11 pts vs. 2023

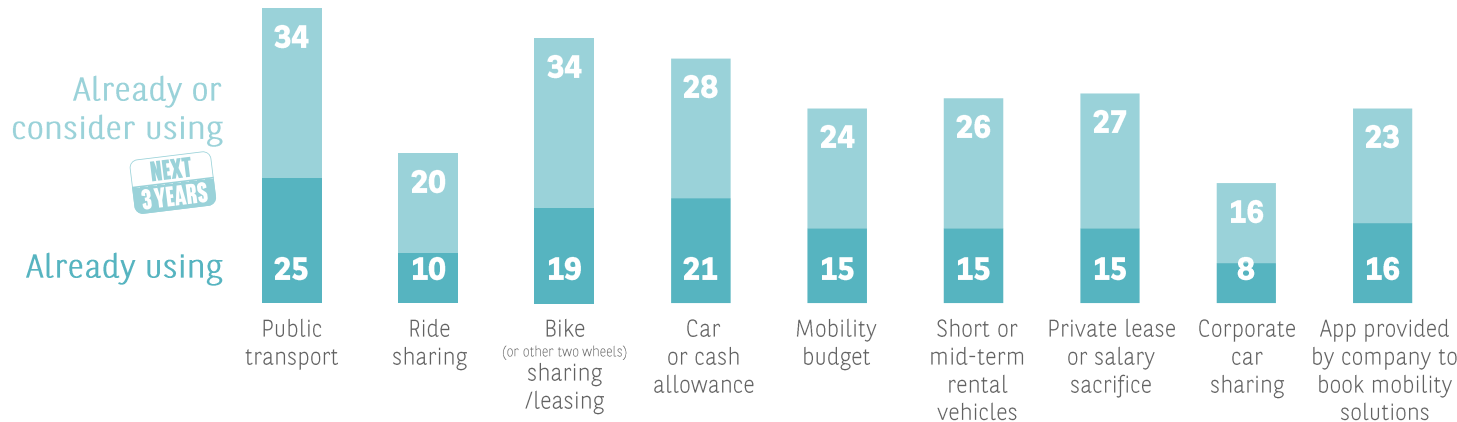
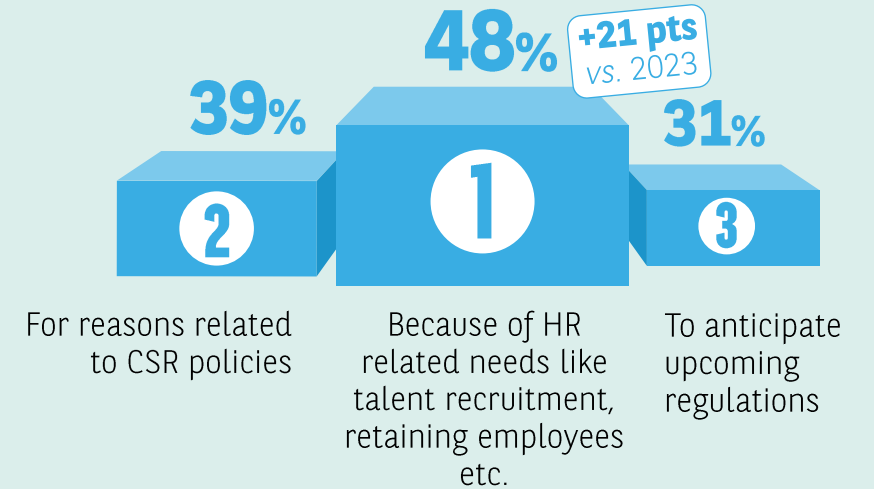
TREND



Already using

REASONS

for implementing mobility solutions



+19 pts vs. 2023

FOCUS BIKE

have already or are considering to implement **bike lease** schemes as one of the popular alternatives



Connected cars : strong intentions yet limited use today of telematics data

36%

ACTUAL

having adopted a **telematics tool** for their passenger cars, LCVs or both



64%

NEXT 3 YEARS

equipped use or consider using **telematics data, with 19% already using it today**

USE of TELEMATICS DATA

	Total	Passenger cars	LCVs
Already or consider using	64	62	60
Already using	19	17	19



NEXT 3 YEARS

CONTACT



**The way we travel is changing.
Arval is a trusted partner to support
your transport policies, helping you
evolve alongside the changing needs
of your users.**

Let's talk!

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